

<https://universalcoin.io>

# UniversalCoin

## Free and Fair Digital Currency

A cryptocurrency distribution experiment whose aim is to create wealth by placing a focus on fairness and inclusiveness.



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# Introduction

## Why UniversalCoin?

Much is said about what nascent cryptocurrency technologies like Bitcoin can do to help the financially disadvantaged. The problem is that these systems so often inherit the same problems plaguing traditional monetary systems: accumulation of wealth and immense financial inequality.

UniversalCoin is an experiment designed to enhance our understanding of the nature of wealth in regards to its distribution. The purpose of UniversalCoin is to determine if wealth can be generated on a global scale through popular consensus on the value of cryptocurrency tokens which are distributed in a fair and even manner. In short, we want to know if value can be generated based on the principles of fairness and inclusivity.



UniversalCoin (UNV) is a cryptocurrency token of which the majority of the total supply (86%) will be distributed to the public free of charge. The remaining 14% will be distributed via Fundraisers or sold to the public to finance the operation and adoption of the free distribution.

There are no prerequisites to receive UniversalCoin, any person with internet access is able to participate in the distribution. UniversalCoin will be distributed by the methods described in this document, and the distribution methods are executed by publicly verifiable smart contract.

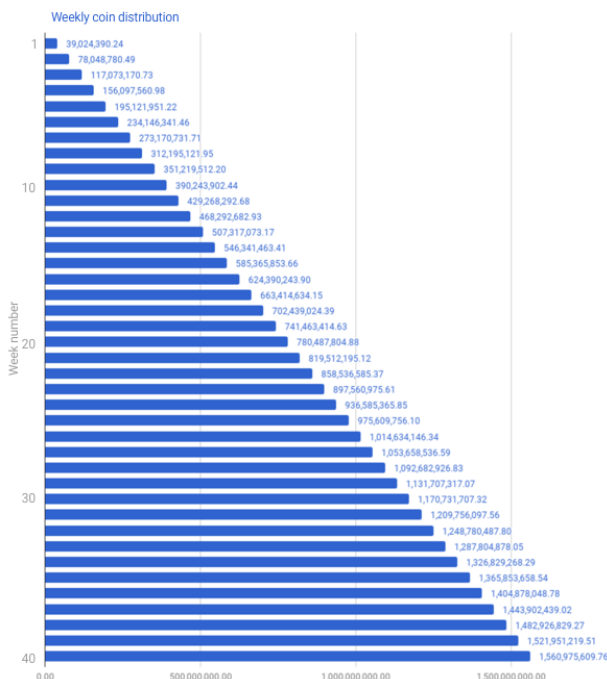


# Distribution

## Free weekly distributions

The UniversalCoin distribution method is designed to distribute UNV as evenly as possible, while also reaching the largest potential number of people. For this reason, our distribution mechanism strikes a balance between accessibility and security. We will use three distinct mechanisms to distribute UniversalCoin: free weekly distributions, Airdrops and Fundraisers.

UniversalCoin will be distributed to the public from January 15 2018 in what we call free weekly distributions. They will occur every Monday when the distribution is active. There will be a total of 40 distributions of this type, and any individual can participate once in all 40. The amount distributed will be approx. 39 million in the first distribution and will increase by that same amount in each subsequent free weekly distribution until the final free weekly distribution, which will be over 1.5 billion UNV. 80% of the total supply (40 billion UNV) will be distributed in free weekly distributions. See the diagram below for the distributions numbers.



Every Monday participants can claim within two separate claim windows. These windows are active for 2 hours, starting at UTC 00:00 and UTC 12:00. To claim UNV, participants must use the official UniversalCoin iOS or Android app during the claim window.

A single claim will take 3-5 minutes to complete. At the end of the claim window, every claim is worth an equal share of the weekly coin distribution. Each participant's number of shares will be equal to the number of times they after both claim windows are closed. .

When the claim windows are closed, funds will be sent to all participants that week. Distribution of UNV can take up to 96 hours after the claim window closes. All participants will get a confirmation email when their UNV has been sent.

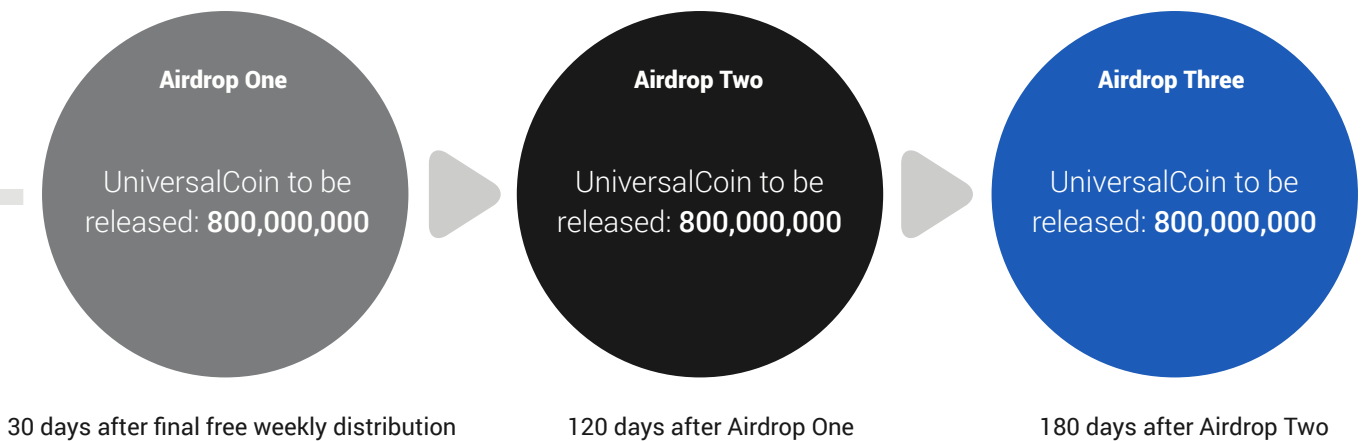


## Distribution Airdrops

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6% of the total supply of UniversalCoin (2,400,000,000 UNV) will be distributed through Airdrops. In each of the three planned Airdrops, we will distribute 800 million UNV across every address that already holds UNV. The amount of UNV distributed to each participant will be proportionate to the amount of UNV held in that address. The purpose of the airdrops is to disincentivise selling of UniversalCoin immediately after the claim periods, helping UNV retain its value and stability, and rewarding those who continue to hold UniversalCoin.

The UniversalCoin Airdrop schedule is described below:



There will be additional distributions beyond the Airdrops which are TBA.



# UniversalCoin

## Token details

UniversalCoin (Symbol = UNV) is an ERC-223 standard token operating on the Ethereum Classic network. Each UNV is divisible up to 18 decimal places. UniversalCoin can be stored and sent using any ERC-20 or ERC-223 compliant wallet that supports Ethereum Classic, for example MyEtherWallet or Trust Wallet. In order to send UniversalCoin, Gas is spent in the same manner as when moving Ether on the Ethereum network. <https://gastracker.io/> is a good reference for the up-to-date transaction fees.

UniversalCoin is a fixed supply token, no more than 40 billion can exist. 32 billion tokens are assigned to the free weekly distribution. Reserved tokens are distributed in Fundraisers and will also be given to the public in special distribution events once the 40 weekly distributions are complete. In the interest of decentralisation of UNV holdings, 90% of Reserved tokens will be sold or distributed to the public by December 1 2019.

## @ UniversalCoin (UNV)

### TOKEN SPECIFICATIONS

Address: 0x6ADa6F48C815689502C43eC1a59F1b5DD3C04E1F

Network: Ethereum Classic

Token name: UniversalCoin

Total supply: 40,000,000,000 UNV

Token symbol: UNV

Free weekly distribution: 32,000,000,000 UNV

Decimals: 18

Reserved tokens (Fundraising): 5,600,000,000 UNV

Token standard: ERC-223 (ERC-20 compatible)

Airdrops: 2,400,000,000 UNV



# UniversalCoin

## Next steps and Roadmap

The more people participate in UniversalCoin, the greater it's reach and potential beneficial impact can be. At UniversalCoin, we believe that cryptocurrency doesn't have to be a zero-sum game, and that together we can make a positive impact on society. Thanks for taking this journey with us.

