

<https://universalcoin.io>

# UniversalCoin

## Free and Fair Currency

A cryptocurrency distribution experiment whose aim is to create wealth by placing a focus on fairness and inclusiveness.



Author: Adam Travers  
Initial date: 09/01/2017  
Date: 14/01/2018  
Version: 0.0.6



# Introduction

## Why UniversalCoin?

Much is said about what nascent cryptocurrency technologies such as Bitcoin can do to help the financially disadvantaged. With the recent surge in cryptocurrency prices, especially during 2017, a select few individuals inherited massive wealth. Amid wild speculation and greed, cryptocurrency is still being touted as the solution to the world's financial woes. Can society as a whole seriously consider adopting a monetary system which is so unfair, unbalanced and exclusive?

UniversalCoin is an experiment designed to enhance our understanding of the nature of wealth and its distribution. The purpose of UniversalCoin is to determine if wealth can be generated on a global scale purely through popular consensus on the value of a digital currency. In order to achieve this, UniversalCoin will be distributed as widely, evenly and fairly as possible.

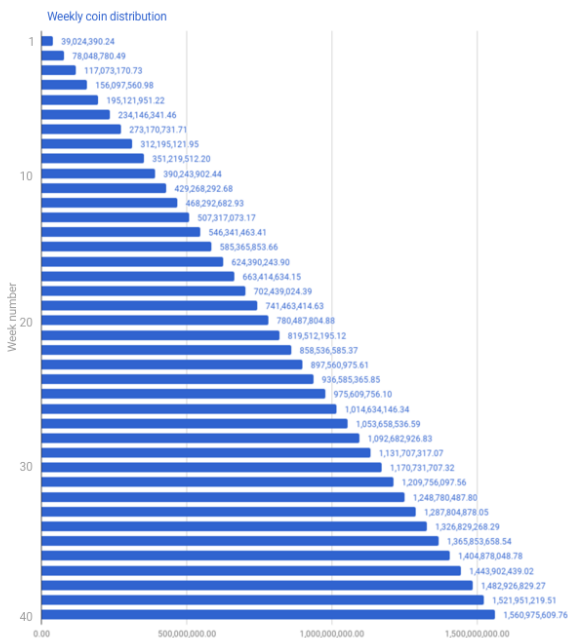
UniversalCoin (UNV) is a digital currency which will be distributed to the public free of charge, UniversalCoin will not be sold in its initial distribution as in most ICOs (initial coin offerings). There are no prerequisites to receive UniversalCoin, any person with internet access is able to participate in the distribution. UniversalCoin will be distributed by the method described in this document, and the distribution method is executed by publicly verifiable smart contract.



# Distribution

## How does it work?

The UniversalCoin distribution method is designed to distribute UNV as evenly as possible, while also reaching the largest potential number of people. For this reason, our distribution mechanism strikes a balance between accessibility and security. UniversalCoin will be distributed to the public weekly, from Monday January 15 2018 until Monday October 15 2018. There will be a total of 40 weekly distributions, and any individual can participate in all 40. The amount distributed will be 39 million in the first week, and will increase by that same amount every week until the final distribution on October 15, 2018 which will be over 1.5 billion UNV. The total supply of UniversalCoin is capped at 40 Billion. 80% of the total supply will be distributed across these 40 weeks.



The diagram to the left illustrates how much Universal will be distributed each week.

Every Monday from January 15, participants can claim a share of Universal inside of 2x 1 hour claim windows. These windows are from UTC 00:00 - 01:00, and UTC 12:00 - 13:00.

To claim UniversalCoin, participants must visit the official UniversalCoin website: <https://universalcoin.io>. Always check the URL bar to verify that you are visiting the official site. The claim process will take around 10 minutes to complete, and will require a valid email and wallet address that haven't already been used that week. At the end of the second claim window, every participant that week will be sent an equal share of that week's UniversalCoin to their nominated wallet address.



## Distribution Airdrops

---

6% of the total supply of UniversalCoin will be distributed through Airdrops. In each of the three planned airdrops, we will distribute 800 million UniversalCoin across address that already holds UniversalCoin. The amount of UniversalCoin distributed to each participant will be proportionate to the amount of UniversalCoin held in that address. The purpose of the airdrops is to disincentivise selling of UniversalCoin immediately after the claim periods, helping UniversalCoin retain it's value and stability, and rewarding those who continue to hold UniversalCoin.

The UniversalCoin Airdrop details are described below:





# UniversalCoin

## Token details

UniversalCoin is an ERC-20 compliant Ethereum token, and can be stored in any ERC-20 compliant wallet. Each UniversalCoin is divisible into one million units, which we call aster (1 aster = 0.000001 UniversalCoin). UniversalCoin can be stored and sent using any ERC-20 compliant wallet, for example MetaMask or MyEtherWallet. In order to send UniversalCoin, Gas is spent in the same manner as when moving Ether on the Ethereum network. <https://ethgasstation.info/> is a good reference for the latest Ethereum transaction fees.

UniversalCoin is a fixed supply token. No more than 40 billion will be created. UniversalCoin held by the UNV Foundation will be sold to fund the ongoing adoption and development of the UniversalCoin project, and to recoup our development costs and transaction fees that will be incurred over the course of the distribution. In the interest of decentralisation of UNV holdings, 90% of these tokens will be sold to the public by December 1 2019.

### UniversalCoin (UNV)

Token specifications:

- Address: available on deployment
- Token name: UniversalCoin
- Token symbol: UNV
- Decimals: 6
- Type: Ethereum, ERC-20 compliant
- Total supply: 40,000,000,000 UNV
- Weekly distribution: 32,000,000,000 UNV
- Foundation reserve: 5,600,000,000 UNV
- Airdrop reserve: 2,400,000,000 UNV
- Burnable: Yes



# UniversalCoin

## Next steps and Roadmap

Ensure that you're subscribed at our website <https://universalcoin.io>

You can claim once in each of the 40 weekly distributions, try not to miss any.

The more people participate in UniversalCoin, the greater it's reach and potential beneficial impact can be. At UniversalCoin, we believe that cryptocurrency doesn't have to be a zero-sum game, together we can try to make a positive impact on society. Thanks for taking this journey with us.

0.1

UniversalCoin Weekly distributions start 15 January 2018

0.2

UniversalCoin Weekly distributions end 15 October 2018

0.3

UniversalCoin Airdrops start December 1 2018

0.4

UniversalCoin Airdrops end May 1 2019

0.5

90% of Foundation-held UniversalCoin is dispersed by 1 December 2019

Questions, comments and feedback:  
[info@universalcoin.io](mailto:info@universalcoin.io)